



The African Private
Capital Association

Venture Capital (VC) Transactions Masterclass

24th April 2024

Sandton Convention Centre, Johannesburg



The Masterclass



The VC training day is a half-day event designed for investment professionals who are involved in, or interested in becoming involved in, venture capital transactions. The programme is designed to provide an understanding of current market practice, deal terms and conditions, and transaction documents in the venture capital business, as well as the essentials of venture capital. From examining the anatomy of a venture capital deal, to exploring key issues in follow-on financing rounds, exit strategies and securities law compliance, the day will cover the legal and business issues you need to master to participate in today's venture capital environment successfully. You will also learn about the latest financing trends and regional differences in deal practice.

Agenda

8:30 AM – 9:00 AM	Registration
9:00 AM – 9:15 AM	Welcome and Introduction to Day One
9:15 AM – 10:15 AM	Early-Stage Financing: Angel Investments, Series Seed, Series A <i>Glossary</i> <i>Typical Deal documents: SAFEs (pre-money, post-money), Convertible Notes,</i> <i>Current Trends; Pitfalls</i> <i>Q&A</i>
10:15 AM – 10:30 AM	Break
10:30 AM – 11:30 AM	Late-Stage Financing: Series B, C, D <i>Deal Terms</i> <i>Typical Deal Documents – Equity Rounds</i> <i>Current Trends; Pitfalls</i> <i>Q&A</i>
11:30 AM – 11:45 AM	Break
11:45 AM – 12:45 PM	Exit Strategies <i>Sale – M&A</i> <i>IPOs broadly</i> <i>Exit paths and lifecycles of African VC-backed Companies</i> <i>Q&A</i>
12:45PM – 1:00PM	Closing Remarks

Facilitators

	<p>Mark Kenderdine-Davies Chief Legal Officer, British International Investment plc (BII)</p>	<p><i>Mark is the Chief Legal Officer of BII, the UK's development finance institution, with oversight of the company's legal and tax affairs. Since joining the company in 2006 as its then General Counsel/Company Secretary, Mark has built a high-calibre team of legal and tax specialists and a corporate secretariat, which has advised on/supported every investment since then.</i></p> <p><i>Under Mark's leadership, the team has negotiated debt, equity, fund, project finance, supply chain finance, trade finance and risk participation investments in Asia, Africa, and the Caribbean. Mark serves on BII's operations committee having previously served on its private funds investment committee.</i></p>
	<p>Arnold MacEbong DLA Piper Associate Los Angeles, USA</p>	<p><i>Arnold is a corporate attorney with DLA Piper based in Los Angeles, who serves as outside counsel to individuals, established and emerging growth companies, venture capital firms and financial institutions. His practice centers on helping founders, management, and boards of emerging companies navigate the diverse corporate matters that arise throughout a company's life cycle from initial planning and formation to exit. He also represents the venture capital and private equity firms, and the corporate and strategic investors and acquirors that finance, acquire or merge with these emerging growth companies.</i></p> <p><i>Arnold is licensed to practice law in both California and Nigeria. He practiced for a decade in Lagos before moving to the United States.</i></p>

	<p>Leo Batalov DLA Piper Partner Dubai, UAE</p>	<p><i>Leo is the Co-Head of Emerging Growth Companies & Venture Capital with DLA Piper based in Dubai. He advises on corporate finance transactions, mergers and acquisitions, venture capital transactions, private equity transactions and general corporate matters, focusing on the technology and emerging growth sectors. Leo has assisted numerous VC funds and investors on a broad range of VC transactions across the global. He has also assisted numerous company-side clients raise VC funding.</i></p>
	<p>Ozofu 'Latunde OgiemudiaUdo Udoma & Belo-Osagie Partner, Lagos, Nigeria</p>	<p><i>OZOFU 'LATUNDE OGIEMUDIA is a partner in Udo Udoma & Belo-Osagie's corporate advisory, private equity, mergers & acquisitions, employment and pro bono teams. She has extensive experience in various areas of the law, including corporate restructuring, regulatory compliance, labour and employment, insolvency and company secretarial practice, and has advised several of the active private equity investors in Africa over the past 15 years. In addition to her extensive role at the firm, Ozofu served as chairperson of the Technical Advisory Committee that drafted the Companies and Allied Matters Act 2020. She currently serves as the Vice Chairperson of the Nigerian Bar Association, Section on Business Law (NBASBL) and the private sector co-chair of the technical committee of the Nigerian Economic Summit.</i></p>



**Joshua Janks
Bowmans
Partner
Cape Town, South
Africa**

Joshua is a Partner at Bowmans, specializing in M&A, Private Equity and Venture Capital. He works with public and private companies, private equity firms and other investment houses, combining his transactional expertise with a deep knowledge of key industry sectors including FinTech, Renewables, Real Estate and Agriculture.

He is well known for his cross-border work in Africa and beyond.